



# Reminiscences of a Stock Operator

*Edwin Lefèvre*

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## **Reminiscences of a Stock Operator** Edwin Lefèvre

Reminiscences of a Stock Operator by Edwin Lefèvre is a classic of finance literature; and the experiences imparted are as applicable in the 21st century as they were in 1923. Reminiscences of a Stock Operator is a thinly disguised biography of Jesse Livermore, a legendary stock trader called the Great Bear of Wall Street.

The Wall Street Journal described Reminiscences of a Stock Operator as a "classic," it was ranked #15 on 'Fortune's 75 The Smartest Books We Know,' and Alan Greenspan called it "a font of investing wisdom." Traders from the famous Tim Sykes to the infamous Jordan Belfort have cited Reminiscences of a Stock Operator as an influence.

First published in 1923, Reminiscences of a Stock Operator is a fictionalized account of the life of the securities trader Jesse Livermore. Despite the book's age, it continues to offer insights into the art of trading and speculation. In Jack Schwager's Market Wizards, Reminiscences was quoted as a major source of stock trading learning material for experienced and new traders by many of the traders who Schwager interviewed.

Reminiscences of a Stock Operator tells the story of Jesse Livermore's progression from day trading in the then so-called "New England bucket shops," to market speculator, market maker and market manipulator, finally to Wall Street where he made and lost his fortune several times over. Along the way, Livermore learns many lessons, which he happily shares with the reader.

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